

Sustainability Accounting Standards Board (SASB)

Gas Utilities and Distributors

| Topic | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
|----------------------|--------------|---|---------------------------------------|--|---------|---------|
| Energy Affordability | IF-GU-240a.1 | Average retail gas rate for residential customers | U.S. Dollars | \$15.79 | \$15.38 | \$17.44 |
| | | Average retail gas rate for commercial customers | | \$16.57 | \$15.54 | \$18.88 |
| | | Average retail gas rate for industrial customers ¹ | | n/a | n/a | n/a |
| | | Average retail gas rate for transportation services only | | \$6.89 | \$7.24 | \$9.06 |
| | IF-GU-240a.3 | Number of residential customer gas disconnections for non-payment | Number | 7,899 | 7,646 | 5,404 |
| | | Percentage reconnected within 30 days | Percentage % | 57.8% | 50.5% | 52.0% |
| | IF-GU-240a.4 | Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory | n/a | Please see this item on Pages 3 and 40 of NJR's Corporate Sustainability Report. | | |
| End -Use Efficiency | IF-GU-420a.2 | Residential customer gas savings from efficiency measures by market ² | Million British Thermal Units (MMBtu) | 417,147 | 469,087 | 464,256 |
| | | Commercial customer gas savings from efficiency measures by market ² | | 42,584 | 20,452 | 147,675 |

¹All industrial customers are transportation customers; therefore, their rates are captured in the transportation segment. The NJNG tariff allows for limited exceptions to this. Please see Standard IF-GU-000.B for more information.

²Some of the programs are initiatives that complement New Jersey's Clean Energy Program and NJNG may not record the energy savings for regulatory reporting purposes to avoid double counting.

| | | | | | | |
|--|--------------|--|--------------------------|---|-------|--------|
| Integrity of Gas Delivery Infrastructure | IF-GU-540a.1 | Number of reportable pipeline incidents ³ | Number | 0 | 0 | 0 |
| | | Number of reportable corrective action orders (CAO) ³ | | 0 | 0 | 0 |
| | | Number of reportable notices of probable violation (NOPV) ³ | | 0 | 0 | 0 |
| | IF-GU-540a.2 | Percentage of distribution pipeline that is cast and/or wrought iron | Percentage (%) by length | 0% | 0% | 0% |
| | | Percentage of distribution pipeline that is unprotected steel | | 0% | 0% | 0% |
| | IF-GU-540a.3 | Percentage of gas transmission pipelines inspected | | 15.70% | 7.00% | 17.57% |
| | | Percentage of gas distribution pipelines inspected | | 0% | 0% | 0% |
| | IF-GU-540a.4 | Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions | n/a | Please see this item on Page 16 of NJR's Corporate Sustainability Report. | | |

| TABLE 2. Activity Metrics | | | | | | |
|---------------------------|-------------|--|---------------------------------------|------------|------------|------------|
| Activity Metrics | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
| | IF-GU-000.A | Number of residential customers served | Number | 536,219 | 542,972 | 549,026 |
| | | Number of commercial customers served | | 39,756 | 39,583 | 39,897 |
| | | Number of industrial customers served | | 25 | 25 | 25 |
| | IF-GU-000.B | Amount of natural gas delivered to residential customers | Million British Thermal Units (MMBtu) | 43,366,747 | 44,511,097 | 47,828,029 |
| | | Amount of natural gas delivered to commercial customers | | 8,423,645 | 8,503,373 | 9,112,588 |
| | | Amount of natural gas delivered to industrial customers ⁴ | | 0 | 0 | 0 |
| | | Amount of natural gas delivered transferred to a third party | | 13,576,476 | 13,070,332 | 13,118,190 |
| | IF-GU-000.C | Length of gas transmission pipelines | Kilometers (km) | 404 | 394 | 394 |
| | | Length of gas distribution pipelines | | 12,138 | 12,287 | 12,398 |

³This data is reported to the Pipeline and Hazardous Materials Safety Administration on a calendar year basis; therefore, data is reflective of the months of January through December. (FY25=CY24, FY24=CY23, FY23=CY22)

⁴The small industrial sales volumes are for service provided to interruptible customers during an interruption under certain circumstances. Please refer to Service Classification IS in the NJNG Tariff for further information.

Solar Technology and Project Developers

| Solar Technology and Project Developers ⁵ | | | | | | |
|--|-------------|--|---------------------------|-----------|-----------|-----------|
| Activity Metrics | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
| | RR-ST-000.B | Total capacity of completed solar energy systems | Megawatts (MW) | 468.8 | 477.0 | 479.0 |
| | RR-ST-000.C | Total project development assets ⁶ | U.S. Dollars (\$ million) | \$1,207.5 | \$1,236.3 | \$1,190.0 |

⁵NJRCEV is not a manufacturer of solar technology, therefore, we are included the metrics applicable to solar owner operators.

⁶This amount is reflective of total assets in service.

Oil, Gas and Midstream - Adelphia Gateway

| Topic | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
|---------------|--------------|--|------------------------------------|---|--------|--------|
| GHG Emissions | EM-MD-110a.1 | Gross global Scope 1 emissions | Metric tons (mt) | 16,435 | 13,967 | 8,533 |
| | | Percentage methane | Percentage (%) CO ₂ -e, | 7.0% | 3.0% | 3.8% |
| | | Percentage covered under emissions-limiting regulations | Percentage (%) | 0% | 0% | 0% |
| | EM-MD-110a.2 | Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets | n/a | Please see this item on Page 15 of NJR's Corporate Sustainability Report. | | |
| Air Quality | EM-MD-120a.1 | Air emissions of NO _x (excluding N ₂ O) | Metric tons (mt) | 7.195 | 2.383 | 0.3395 |
| | | Air emissions of SO _x | | 0.018 | 0.015 | 0.0021 |
| | | Air emissions of volatile organic compounds (VOCs) | | 8.774 | 4.517 | 3.725 |
| | | Air emissions of particulate matter (PM ₁₀) | | 0.266 | 0.26 | 0.036 |

| | | | | | | |
|---|--------------|--|-------------------------------|---|--------|--------|
| Ecological Impacts | EM-MD-160a.1 | Description of environmental management policies and practices for active operations | n/a | Please see this item on Page 40 of NJR's Corporate Sustainability Report. | | |
| | EM-MD-160a.2 | Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat | n/a | 0% | 0% | 0% |
| | EM-MD-160a.3 | Terrestrial acreage disturbed, percentage of impacted area restored | Acres (ac), Percentage (%) | 0% | 0% | 0% |
| | EM-MD-160a.4 | Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs), and volume recovered | Number, Barrels (bbls) | 0 | 0 | 0 |
| Competitive Behavior | EM-MD-520a.1 | Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations | Reporting currency | \$0 | \$0 | \$0 |
| Operational Safety, Emergency Preparedness & Response | EM-MD-540a.1 | Number of reportable pipeline incidents | Number | 0 | 0 | 0 |
| | | Percentage of significant reportable pipeline incidents | Percentage (%) | 0% | 0% | 0% |
| | EM-MD-540a.2 | Percentage of natural gas pipelines inspected | Percentage (%) | 0% | 0% | 0% |
| | | Percentage of hazardous liquid pipelines inspected | | n/a | n/a | n/a |
| | EM-MD-540a.3 | Number of accident releases from rail transportation | Number | n/a | n/a | n/a |
| | | Number of non-accident releases (NARs) from rail transportation | | n/a | n/a | n/a |
| | EM-MD-540a.4 | Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles | n/a | Please see this item on Page 22 of NJR's Corporate Sustainability Report. | | |
| TABLE 2. Activity Metrics | | | | | | |
| Activity Metrics | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
| | EM-MD-000.A | Total metric ton-kilometers of natural gas products transported, by mode of transport | Metric ton (t) kilometers | 11,897 | 16,387 | 13,384 |
| | | Total metric ton-kilometers of crude oil products transported, by mode of transport | | n/a | n/a | n/a |
| | | Total metric ton-kilometers of refined petroleum products transported, by mode of transport | | n/a | n/a | n/a |

Oil, Gas and Midstream - Leaf River

| Topic | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
|----------------------|--------------|--|-------------------------------|---|--------|----------------------|
| GHG Emissions | EM-MD-110a.1 | Gross global Scope 1 emissions | Metric tons (t) | 32,448 | 33,113 | 101,002 ⁸ |
| | | Percentage methane | Percentage (%) CO -e, | 30.9% | 33.9% | 33.6% |
| | | Percentage covered under emissions-limiting regulations | Percentage (%) | —% | —% | —% |
| | EM-MD-110a.2 | Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets | n/a | Please see this item on Page 15 of NJR's Corporate Sustainability Report. | | |
| Air Quality | EM-MD-120a.1 | Air emissions of NOx (excluding N2O) | Metric tons (t) | 50.6 | 47 | 54 |
| | | Air emissions of SOx (excluding N2O) | | 0.109 | 0.12 | 0.12 |
| | | Air emissions of volatile organic compounds (VOCs) | | 43.9 | 34.7 | 36.6 |
| | | Air emissions of particulate matter (PM10) | | 1.9 | 2.0 | 1.86 |
| Ecological Impacts | EM-MD-160a.1 | Description of environmental management policies and practices for active operations | n/a | Please see this item on Page 40 of NJR's Corporate Sustainability Report. | | |
| | EM-MD-160a.2 | Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat | n/a | 0% | 0% | 0% |
| | EM-MD-160a.3 | Terrestrial acreage disturbed, percentage of impacted area restored | Acres (ac), Percentage (%) | 0% | 0% | 0% |
| | EM-MD-160a.4 | Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs), and volume recovered | Number, Barrels (bbls) | 0 | 0 | 0 |
| Competitive Behavior | EM-MD-520a.1 | Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations | Reporting currency | \$0 | \$0 | \$0 |

⁸Leaf River's Scope 1 emissions increased in fiscal 2025 due increased runtime on certain compressors resulting from maintenance and compliance.

| | | | | | | |
|--|--------------|--|-------------------------------|---|--------|--------|
| Operational Safety, Emergency Preparedness & Response | EM-MD-540a.1 | Number of reportable pipeline incidents | Number | 0 | 0 | 0 |
| | | Percentage of significant reportable pipeline incidents | Percentage (%) | 0% | 0% | 0% |
| | EM-MD-540a.2 | Percentage of natural gas pipelines inspected | Percentage (%) | 0% | 0% | 0% |
| | | Percentage of hazardous liquid pipelines inspected | | n/a | n/a | n/a |
| | EM-MD-540a.3 | Number of accident releases from rail transportation | Number | n/a | n/a | n/a |
| | | Number of non-accident releases (NARs) from rail transportation | | n/a | n/a | n/a |
| | EM-MD-540a.4 | Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles | n/a | Please see this item on Page 22 of NJR's Corporate Sustainability Report. | | |
| TABLE 2. Activity Metrics | | | | | | |
| Activity Metrics | Code | Accounting Metric | Unit of Measure | FY2023 | FY2024 | FY2025 |
| | EM-MD-000.A | Total metric ton-kilometers of natural gas products transported, by mode of transport | Metric ton (mt) kilometers | 7,858 | 7,713 | 11,581 |
| | | Total metric ton-kilometers of crude oil products transported, by mode of transport | | n/a | n/a | n/a |
| | | Total metric ton-kilometers of refined petroleum products transported, by mode of transport | | n/a | n/a | n/a |

SASB Qualitative Answers

IF-GU-240a.4 Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory

NJNG’s service territory includes Monmouth, Ocean, Morris, Middlesex, Burlington and Sussex counties. The majority of NJNG’s customers reside in Monmouth and Ocean counties, located along the Jersey Shore. Our northern territory serves portions of Morris County, and we continue to add customers in Sussex County. NJNG’s customer base consists of nearly 91% residential customers and the associated commercial establishments that serve their daily needs.

The median household income in the counties we serve ranges from approximately \$86,411 to \$134,929, compared to a statewide average of \$101,050. According to its biannual report, the United Way highlights the percentage of families at the county level who live above the Federal Poverty Level but struggle to afford basic expenses, including utility bills. In the counties NJNG serves, the percentage of households classified as living in poverty or ALICE — Asset Limited, Income Constrained, Employed — ranges from 29 to 46%.

EM-MD-160a.1 — Description of environmental management policies and practices for active operations

Adelphia and Leaf River have complied with all laws, rules and regulations concerning our company and business units' operations regarding environmental management policies.

Adelphia and Leaf River have worked expeditiously and transparently with all stakeholders, including, but not limited to, regulatory agencies, emergency responders, public officials, landowners, schools and farmers to ensure all regulatory requirements and concerns are addressed in a timely manner and in full compliance with all environmental regulatory requirements and policies.

EM-MD-160a.2 — Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat

An environmental report prepared for the South Zone of Adelphia Gateway, which runs from the area of Marcus Hook to Western Bucks County in Pennsylvania, listed the potential impacts to endangered species. Below is a determination of endangered species potentially occurring in the area.

| Species | Effect Determination |
|-----------------------|---|
| Reptiles | |
| Bog turtle | Not likely to adversely affect. |
| Mammals | |
| Indiana bat | Not likely to adversely affect. The Indiana bat is not anticipated to occur within forested areas that would be crossed by the project. |
| Birds | |
| Peregrine falcon | No significant impact. |
| Plants | |
| Small whorled pogonia | No effect. |